




# North Reading Affordable Housing Powerpoint

May, 2018





# Housing Entities in North Reading

- **North Reading Housing Authority**

- Executive Director – Maureen Hickey – 978-664-3599
- Locations – Peabody Court, Swan Pond Road, scattered sites.
- Programs – Section 8 for the Elderly and/or disabled, and families.

- **Metro North Regional Housing Services Office**

- Handles affordable housing for four towns: North Reading, Reading, Saugus and Wilmington

# Area Median Income (AMI)

- Determined annually by HUD
- North Reading is in the Boston-Cambridge-Quincy service area
- Based on household size (i.e. 1 person, 2 person)
- Establishes income limits for affordable housing ( i.e. 80% AMI, 50% AMI)
- 2018 AMI 80% income limits:
  - 1 person - \$56,800 / 2 person - \$64,900 / 3 person - \$73000

# North Reading Housing Authority Properties

- Peabody Court
  - Age restricted – 60+ and/or disabled
- Swan Pond Road
  - Family Housing
- Fieldstone Estates
  - One unit
- Park Colony
  - One unit

# North Reading Housing Authority



## Peabody Court

- 40 - One Bedroom units
- Age restricted – 60+ and/or disabled.
- Rent is 30% of your adjusted income.  
Section 8

# North Reading Housing Authority



## Swan Pond Road

- 4 Rental units
  - 2 – two bedroom and 2- three bedroom
- Section 8
  - 30% of adjusted income

# North Reading Housing Authority



## Park Colony

- One unit
  - owned by NRHA
- Family housing
  - 2 bedroom
- Section 8
  - 30% of adjusted income

# North Reading Housing Authority



## Fieldstone Condos

- One unit
  - owned by NRHA –
  - one bedroom –
- Section 8
  - 30% of adjusted income



# Affordable Rentals



## Edgewood Apartments

- 102 Affordable units
- 304 Market rate units
- 60 – one bedroom and 42 – two bedroom
- Rent is 80% of the AMI

# McLaughlin House



## 333 Park Street

- 8 units of assisted, supportive living for the brain injured
- Rent is 50% and 60% of the AMI



# Affordable Homeownership

- Central Place
- Whittridge Place
- Rowe Farm
- Edgewater Place
- Bradford Pond Estates

# Central Place



## 63 Central Street

- 55+
- There are 26 units total.
- 19 market rate and 7 affordable units.

# Whittridge Place



## 50 Mount Vernon Street

- 36 units total
- 27 market rate and 9 affordable

# Rowe Farm



## 193 Elm Street

- 28 units total
- 21 market rate and 7 affordable



# Edgewater Place



## 1-8 Pilgrim Road

- 14 townhouse condominiums
- 4 affordable units
- 10 market rate

# Bradford Pond Estates



## 153 Marblehead Street

- One affordable
  - 3-bedroom single family house.
- 28 market rate homes.