Southern Middlesex - 20/20 Perfect Vision i2 Document Detail Report

Current datetime: 1/6/2016 4:27:11 PM

Doc#	Document Type	Town	Book/Page	File Date	Consideration
1718855	CERTIFICATE		<u> </u>	12/24/2015	
		orintion			
Property-Street Address and/or Description					
153 MARBLEHEAD ST LOT 162					
Grantors					
MASSACHUSETTS COMM HOUSING & amp; CMNTY DVLPM					
Grantees					
References-Book/Pg Description Recorded Year					
Registered Land Certificate(s)-Cert# Book/Pg					
261216 01483	:/AA				

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LOCAL INITIATIVE PROGRAM



Bk: 1483 Pg: 44 Cert#: 261216 Doc: CERT 12/24/2015 09:59 AM

RESALE PRICE CERTIFICATE

The undersigned Undersecretary of the Massachusetts Department of Housing and Community Development, a department duly organized and existing pursuant to Massachusetts General Laws Chapter 23B as amended by Chapter 19 of the Acts of 2007 or the Undersecretary's duly authorized designee, ("the Undersecretary") certifies as follows with respect to a certain deed rider annexed and made part of that certain deed from JOZ Development, LLC ("Grantor") to Lucy E. Lang ("Grantee") dated ______ and recorded herewith (the "Deed Rider"):

- 1. The property referred to herein is the Property described in the Deed Rider. The Property address is 153 Marblehead Street, North Reading, MA 01864.
- 2. The Undersecretary has determined that the Resale Price Multiplier applicable to the Property is 2.11, which shall be used in determining the Resale Price for the Property. (The Resale Price Multiplier equals the original sale price of the Property divided by the area median income for a four-person household.)
- 3. The Undersecretary has determined that the terms of the purchase money loan for the sale of the Property, namely a <u>30-year</u>, fixed rate first mortgage loan at <u>4.125%</u> interest per year with <u>0</u> points paid at settlement, are in compliance with LIP requirements.
- 4. All defined terms used herein shall be defined as set forth in the Deed Rider unless otherwise defined herein.

Executed as a sealed instrument this _1 day of December , 2015.

The Undersecretary of the Department of Housing and Community Development

By:

Catherine Racer, Associate Director Duly Authorized Designee

COMMONWEALTH OF MASSACHUSETTS

Suffolk: ss

May E. Merales Notary Public

Notary Public
My Commission Expires: 3/11/2016

MARY E MORALES
Notary Public
COMMONWEALTH OF MASSACHUSETTS
My Commission Expires
March 11, 2016

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Southern Middlesex LAND COURT Regishry District

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On: De 24,2015 at 09,57A

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Receipt Total: \$1,675,76

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ALSO NOTED ON:

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Cert No: 261216

Book/Page: 01483/44

Cert No 261216 **Document** 1718855

Number

Kind CERTIFICATE

In Favor of Date of Instr

Terms

Date of Reg 12/24/2015 Time of Reg 9:59AM

Cert No 261216 **Document** 1718856

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